

Kasasa Account Rate and Truth-in-Savings Disclosures



3575 Henry Street
Muskegon, MI 49441
PH: 231-733-4600
TF: 800-332-0779
www.ff-cu.org

This Kasasa Account Rate and Truth-in-Savings Disclosure sets forth current rates and conditions applicable to your Kasasa checking and savings accounts at Family Financial Credit Union at this time. The Credit Union may offer other rates or amend the rates contained in this schedule from time to time. Each account holder agrees to the terms set forth in this Kasasa Account Rate and Truth-in-Savings Disclosure and acknowledges that it is a part of the Member Service Agreement.

Rates for Kasasa Checking and Savings Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Receive Dividends	Minimum Balance to Avoid Fee	Dividends Compounded and Credited	Dividend Period
10/01/16							
Kasasa Cash Checking Qualifying* \$0.01 - \$7,499.99 \$7,500.00 or more	2.25% 0.15%	2.27% 2.27% – 0.15%	n/a	n/a	n/a	Monthly	Calendar Month
Non-qualifying	0.05%	0.05%					
Kasasa Cash Back Checking*	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Kasasa Tunes Checking*	n/a	n/a	n/a	n/a	n/a	n/a	n/a

* Kasasa accounts must meet the following account qualifications to earn the qualifying dividend rate and APY:

- 1) A minimum of 12 signature-based debit card purchases post to your Kasasa Cash, Kasasa Cash Back, or Kasasa Tunes account;
- 2) You receive monthly e-Statements for the account; and
- 3) You must access online banking at least once during the period.
- 4) If your Kasasa checking account fails to meet account qualifications in 6 consecutive months, your Kasasa checking account will revert to a FFCU Share Draft checking.

Further details are set forth in the Truth in Savings Disclosures below.

Kasasa Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. The Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above.

Kasasa Cash Checking accounts are tiered rate accounts. If the account qualifications (as set forth below) for any monthly qualification cycle are not met, the non-qualifying rate will apply to the balance in the account for that cycle. If qualifications are met for a qualification cycle, the applicable qualifying rate will apply to the balance in the account for that cycle. For these accounts, the Dividend Rate specified for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier.

2. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.

3. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average balance in the account for the period.

6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed.

7. Kasasa Account Features

There is a limit of one Kasasa account per member. No commercial accounts may participate in this program. The following features are unique to Kasasa accounts:

a. Account Qualifications.

In order to earn the Qualifying Rate for the dividend period specified in the schedule above and to qualify for additional benefits as described herein for a particular monthly qualification cycle, Kasasa Cash, Kasasa Cash Back and Kasasa Tunes accounts must satisfy the following requirements: 1) a minimum of 12 signature-based debit card purchases post to your Kasasa Cash, Kasasa Cash Back, or Kasasa Tunes account; 2) you receive monthly e-Statements for the account; and 3) you access online banking at least once. Please note that the transactions MUST actually post to your account during the monthly qualification cycle. Transactions may take one or more banking days from the date the transaction was made to post to your account. Transactions that have been initiated but not posted as of the end of the cycle will not count as a qualifying transaction for that cycle (but will count in the following cycle when they post). A monthly qualification cycle begins on the day before the first day of the statement cycle and ends on the day before the last day of the statement cycle.

b. ATM Fee Rebates.

For any Kasasa checking account, if you have met your qualifications during the Monthly Qualification Cycle, we will reimburse you for ATM fees imposed during the Monthly Qualification Cycle by our institution and other U.S. financial institutions up to a maximum of \$25.00 per Monthly Qualification Cycle. If you believe that you have not been reimbursed the correct amount, please contact us. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable.

c. Kasasa Cash Back Checking.

If the account qualifications are met for a Monthly Qualification cycle for the Kasasa Cash Back Checking Account, you will receive a cash rebate of 3.0% of the amount of debit card purchases posted to your account during that cycle, up to a maximum rebate of \$9.00 per cycle.

d. Kasasa Tunes Checking.

You will be refunded up to \$20 for iTunes®, Amazon.com®, or Google Play purchases that post to your account during the first 30 days after you open your account. In addition, each qualification cycle, you will earn up to \$10 in refunds of iTunes, Amazon.com, or Google Play purchases if qualifications are met during the previous monthly qualification cycle. Purchases must be made with a debit card associated with your Kasasa Tunes account. Purchases must post to your account within 30 days after the end of the qualifying cycle in which refunds were earned or the refund credit for that cycle will be forfeited. Refunds will be credited to your account on the last day of the statement cycle in which refundable purchases were made. Refunds iTunes is a registered trademark of Apple, Inc. and Amazon.com is a registered trademark of Amazon Inc. Apple Inc. and Amazon Inc. are not participants in or sponsors of this program.