

Family Financial Credit Union

TRUTH IN SAVING

IMPORTANT INFORMATION ABOUT YOUR ACCOUNTS

The Truth in Savings Act (T-I-S) is a section of the Federal Deposit Insurance Corporation Act of 1991. The National Credit Union Administration is charged with enforcing the act which applies to ALL credit unions.

The purpose of T-I-S is to promote and simplify comparisons among accounts at all financial institutions. T-I-S enables consumers to make informed choices/comparisons among competing claims of financial institutions by requiring disclosure of the interest rates payable on these accounts and the fees assessable against these accounts.

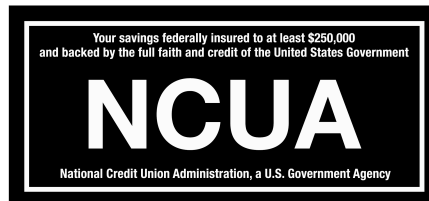
It is the intent of Family Financial Credit Union, to maintain compliance with this federal law pertaining to full disclosure regarding the terms and conditions of all savings programs. The following disclosure information illustrates the various savings alternatives available at Family Financial Credit Union.

Family Financial Credit Union herein be known as "FFCU", "the credit union" or "we" and account owners will be known as "you" or "members".

The Rate and Fees Schedule sets forth certain conditions, rates, fees and charges applicable to your accounts at FFCU.

If you have questions regarding any of your accounts at FFCU please contact the credit union by phone at (231) 733-4600 or toll-free at 1-800-332-0779 or in writing at:

Family Financial Credit Union
3575 Henry Street
Muskegon, MI 49441



CHRISTMAS CLUB AND DREAM CLUB SAVING ACCOUNTS

Account ID Numbers (055, 059)

"Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period."

Rate Information

View the prospective dividend rate and anticipated annual percentage yield (APY) for the current dividend period on this account on the Rates page of our Website www.ff-cu. The dividend rate and annual percentage yield (APY) on this account may change every quarter as determined by our board of directors. The rates displayed were paid for the previous dividend period.

Compounding and Crediting

Dividends will be credited and compounded quarterly.

For this account type, the dividend period is quarterly, for example the beginning date of the first dividend period of the calendar year is January 1st and the ending date is March 31st. of the same calendar year. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above would be April 1st.

If you close your account before the end of a dividend period, you will not receive the accrued dividends.

Account Restrictions and Features

The Christmas and Dream Club accounts are annually renewing accounts. At maturity the accumulated funds in the account will be dispersed to a FFCU account of your choice. No withdrawals are allowed prior to maturity. The account may be closed at anytime prior to maturity with no penalty. The account will not automatically renew if closed prior to maturity.

Christmas Club ID Number (059) matures October 1st and the Dream Club ID Number (055) matures April 1st.

Balance computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the end of day balance in the account each day.

Minimum Balance Requirements

No minimum deposit or balance requirements apply to this account; however, members must maintain a \$5.00 par value share in the credit union to be eligible for additional services.

Accrual of Dividends on Non-cash Deposits

Dividends will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.

Dormant Accounts

Christmas and Dream Club Accounts must have transaction activity at least once every 12 months. Transaction activity includes deposits or withdrawals in any amount whether completed in person, by phone with staff assistance, or electronically via ACH, ATM, E-Branch, or Audio Teller systems. The posting of dividends does not meet the transaction requirements.

Dormant Christmas or Dream Club Accounts with balances below \$50.00 will be closed and funds transferred to the Regular Savings Account. A notice will be sent to the address on file 30 days prior to the account being closed. These accounts can be reopened at any time.