

Skip a Payment



For only \$25.00 you can skip one loan payment per calendar year - you choose the month.

Now you can skip a loan payment when the time is right for you - one per calendar year - during the month of your choice. Use the payment savings to shop for the holidays, pay your taxes, save up for large purchase or just plain catch up! Here's how to skip a loan payment:

- Loans must be open for 90 days and all accounts must be current and in good standing to qualify.
- Most Family Financial consumer loans are eligible. Loans that ARE NOT ELIGIBLE include: Mortgage , Home Equity, Visa, and Line of Credit accounts.
- When you skip a payment, your loan term will be extended. This can increase the total interest you pay over the life of the loan. Interest will continue to accrue on your unpaid balance on a daily basis resulting in a greater amount of interest on your next scheduled payment to be applied. Skip a payment(s) cannot be in consecutive months.
- Fill out form below and send/fax it to us at least **10 days** in advance of the loan payment due date you would like to skip. If the form is not received 10 days in advance, we may not be able to process the request.

IMPORTANT: All individuals who signed on the original loan, including joint owners and/or co-signers must sign this request. Please send us this form at least **10 days in advance** of the loan payment due date you would like to skip for the Family Financial Credit Union loan(s) listed below. The \$25 skip payment fee must be available in your designated FFCU account to process your request.

Skip a Payment Form

Member Name: _____

Account Number: _____ Phone Number: _____

Loan ID Number(s): _____

Loan Payment Amount(s): _____

I would like to pay the \$25.00 Processing Fee (please check one):

With my enclosed check for \$25.00

From my FFCU Checking Account # _____ Suffix: _____

From my FFCU Savings Account # _____ Suffix: _____

Signature(s): **NOTE: If there is a joint owner or co-signer on any loan we must have both signatures!**

Borrower: _____ **Date:** _____

Co-Borrower: _____ **Date:** _____

**MAIL COMPLETED
FORM TO:**

Family Financial Credit Union Attn: Katrina Olinghouse
3575 Henry Street Muskegon, MI 49441
Or Fax to: 231.733.1631

Teller # _____